



## **ADDITIONAL INSURANCE CONSIDERATIONS**

### **Physicians or Individual Health Care Professionals**

#### ***Specialty***

- Level of risk affiliated with your discipline, determined primarily by frequency and severity of claims in this area.
- Do you perform procedures which have a higher likelihood of resulting in a high damage award should there be a claim?

#### ***Income***

- Earnings potential now and in the future.

#### ***Exposed assets***

- Second home, automobile, recreation vehicles, etc.

#### ***Personal financial responsibilities***

- Family obligations - how might your monthly budget, savings for child's education, etc. be impacted?

#### ***Assets/retirement funds***

- Some retirement funds may not be subject to execution.

#### ***Geographic location***

- Population density.
- Provide care for high exposure groups such as pro-athletes, etc.?

#### ***Litigious community***

- Extensive media coverage on jury awards?
- Active trial lawyers association or Plaintiffs' Bar?

#### ***Ability to handle stress***

- What is your "sleep factor"? – Do you worry excessively; have you experienced a claim/trial previously?
- Impact to reputation as a health care professional?
- Family support.

#### ***Tort laws/caps***

- What does the current legislative landscape look like?
- Are there any pending changes in the law which would impact the tort environment?

#### ***Services available through insurance provider***

- Loss Prevention education and resources;
- Litigation support programs;
- Claims philosophy and services; and
- Advocacy efforts on the behalf of health care professionals

#### ***Cost of the coverage***

- Affordability of additional insurance premiums.
- Impact of malpractice settlements on future premiums.